



FSL Aerospace

Newsletter: January 2017



Welcome from FSL Aerospace's MD

Hello and welcome to 2017 – a New Year for FSL Aerospace as we strive to build on our continued success. In 2016 we witnessed some of the most turbulent political and economic times any of us can remember.

The shock of Brexit and the fall in the pound, a new Prime Minister and the US presidential elections. It was a rollercoaster but FSL Aerospace, with its loyal client base and supply chain innovation, is working towards a secure future, whatever that future might hold.

Contracts, like the one we now have with Meggitt Sensing Systems, will see us supplying the fasteners on the new LEAP engines for the next eight years.

Our rolling 12-month performance figures were 98.1% for On-time Deliveries and 99.39% for Quality Right First Time – something we should all be extremely proud of. And why long standing clients – like Meggitt, GE Aviation and MBDA – keep coming back to us time and time again.

This year we will continue to do what we do best...deliver. So, on behalf of everyone at FSL Aerospace, I'd like to wish you a Happy New Year as we look forward to a successful and productive 2017.

Carly Prickett
Managing Director

Growth plans adjusted

In the last financial year, FSL Aerospace saw an 18% increase in turnover and there were encouraging signs this would continue. Like many in the industry the second half of 2016 was a difficult trading period with low growth, which we attribute to the uncertain financial markets and fluctuating pound after the results of the vote for the UK to leave the EU.

However, we did achieve a number of significant successes, which is exemplified with longer-term agreements to satisfy an increase in demand for particular components. We are also forecasting a much stronger performance this year.

We've also made a number of internal improvements to our supply chain management with our Relationship Excellence enhancements, investment in IT developments such as a new improved Inspection system and new services introduced like the Wash & Bake facility. You can't stand still in our industry, and we are certainly keeping on our toes!



FSL Aerospace. Providing fastener solutions. Delivering results.

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FSL helps Meggitt success soar with new Leap engines

FSL Aerospace has signed an eight-year contract to supply components to Meggitt Sensing Systems (MSS) Basingstoke for the next generation of aircraft engines.

This builds on a relationship spanning more than 15 years between FSL and MSS, and will see FSL supplying fasteners and fixings for Meggitt's sensors for the new LEAP engines – already being used by industry giants Boeing, Airbus and Comac.

Meggitt has been contracted to supply a range of the engine's sensors which measure vibration, shaft speeds and a range of critical temperatures.

The LEAP is an entirely new baseline turbofan engine developed by CFM International to power single-aisle commercial jets. They are lighter, more fuel efficient and aerodynamic than their predecessor the CFM56 – the most successful commercial aircraft engine of all time. And unlike traditional combustors that mix fuel and air inside the combustion chamber, the LEAP nozzle pre-mixes them to provide "lean burn combustion".

Now in production the order books for the LEAP are growing with carriers all over the world placing orders, impressed by the claims of a 15 per cent improvement in fuel consumption.

The contract for Meggitt is for the life of the LEAP project and with the engines already having been selected for the Airbus A320neo, the Boeing 737 Max and the Comac C919 this stands to be around for many years to come.

With FSL's product knowledge, supply chain know-how and understanding of the aerospace industry we intend to be working with Meggitt long into the future!

FSL wins 5th consecutive SC21



FSL is celebrating after receiving its 5th consecutive ADS SC21 Bronze Award at the SC21 Task Force meeting at Farnborough International Airshow's FIA16 event which showcases the best of the global aerospace industry.

Check out FSL's corporate video



FSL Aerospace has released a new corporate video showcasing its capabilities and services. Featuring interviews with key members of staff, the video shows how FSL relentlessly delivers quality and value for money, right first time. Watch the video at <http://bit.ly/1VyWcDP>

