



November 2020

Subject: Brexit Preparations

As the UK and EU continue to negotiate the terms of a withdrawal agreement, we know that the United Kingdom will leave the European Union at the end of this year and we wanted to share with you FSL Aerospace's preparations to date.

FSL Aerospace have been proactively monitoring the UK Government and EU negotiations and any news relating to the future trading relationship and the potential implications to FSL's business. It would appear there is an increasing chance of leaving the EU with "no deal" and we have been working on contingency plans to reduce the risk of any issues or delays in satisfying our clients requirements.

We along with many other companies are waiting the outcome of the negotiations. However, we have built an understanding of the key elements to be able to plan a successful transition to the new way of working.

Our actions include:

- Seeking reassurances from our supply chain that deliveries of product will not be affected.
- Reviewing product compliance regulations and requirements.
- Analysing the potential increase in administrative costs and processes.
- Reviewing processes related to importing from or exporting to non-EU and the remaining EU countries.
- Increased stockholding and enhanced inventory control of products which may be affected.

There will be many changes that are out of our control. However, we can assure our Clients and Suppliers that we are actively taking measures to address known concerns, to reduce the risk of any impact upon our existing agreements.

We all need to be ready for this inevitable change, so that we can continue to operate successfully and support each other with minimal disruption.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Carly Prickett'.

Carly Prickett
Managing Director